

Applying with a cosigner – what you both need to know



What is a cosigner?

A cosigner is someone who supports your loan application. If you cannot repay your loan in the future, your cosigner agrees to make the repayments for you. Your **cosigner is usually a parent, guardian, relative or close family friend**. They must:

- Be a citizen of Australia or New Zealand (or sometimes a permanent resident)
- Be over 21 years old
- Have a regular income and 3+ years of good credit history
- Understand and agree to their responsibilities under the loan

Your cosigner does not need to pay for your studies. They are simply helping you by backing your application.

Why do I need a cosigner?

Because most students do not have full-time jobs or a long credit history, a cosigner helps us provide loans in a safe and fair way. By including a cosigner, we can offer:

- Better loan conditions
- Lower interest rates
- A chance to apply, even if you don't have income yet

How the cosigner application process works



What your cosigner should know

Your cosigner should understand that:

- They are entering a legal agreement
- If you cannot repay the loan, they will need to make payments
- The loan will appear on their credit record
- It may affect their ability to borrow in the future
- They will receive updates about the loan (like statements or reminders)

Together, we can help you take the next step in your international study journey.